

RESOLUTION NO. 24-01

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE TOMALES VILLAGE
COMMUNITY SERVICES DISTRICT TO AUTHORIZE AND DIRECT THE
DISTRICT TREASURER AND/OR THE FINANCIAL SERVICES MANAGER TO
CONDUCT ALL BOARD APPROVED DISTRICT BANKING AND INVESTMENT
ACTIVITIES**

Recitals

WHEREAS, Pursuant to California Gov't Code 61053, the TOMALES VILLAGE COMMUNITY SERVICES DISTRICT ("District") board of directors shall appoint a district treasurer who shall serve in the place of the county treasurer; and

WHEREAS, Pursuant to California Gov't Code 61053, the Tomales Village Community Services District is required to adopt a procedure for drawing and signing checks, provided that the procedure adheres to generally accepted accounting principles. The procedure shall provide that bond principal and salaries shall be paid when due. The procedure may provide that checks to pay claims and demands need not be approved by the board of directors before payment if the district treasurer determines that the claims and demands conform to the district's approved budget.; and

WHEREAS, Pursuant to California Gov't Code 61053, the Tomales Village Community Services District Board is required to designate a bank, a savings and loan association, or a credit union as the depository of the district's money. A bank, savings and loan association, or credit union may act as a depository, paying agent, or fiscal agency for the holding or handling of the district's money, notwithstanding the fact that a member of the board of directors, whose funds are on deposit in that bank or savings and loan association is an officer, employee, or stockholder of that bank or savings and loan association, or of a holding company that owns any of the stock of that bank or savings and loan association.; and

WHEREAS, Pursuant to California Gov't Code 61053, the Tomales Village Community Services District Board requires that the district treasurer shall make quarterly or more frequent written reports to the board of directors, as the board of directors shall determine, regarding the receipts and disbursements and balances in the accounts controlled by the district treasurer. The district treasurer shall sign the reports and file them with the general manager.; and

WHEREAS, the Tomales Village Community Services District has hired an independent contractor as Financial Services Manager to serve as district treasurer; and

WHEREAS, the Tomales Village Community Services District currently manages public funds received from Federal, State, County, and/or other Grants, County Tax Allocations, Measure A Recreation Disbursements, and Major Donations, among other sources; and

WHEREAS, the Tomales Village Community Services District does utilize FDIC insured financial institutions, such as a bank, a savings and loan association, or a credit union as the depository of the district's money;

NOW, THEREFORE, THE BOARD HEREBY FINDS AND BE IT RESOLVED, that the Recitals set forth above are true and correct and are incorporated into this Resolution by this reference;

RESOLVED, that the Tomales Village Community Services District wishes to authorize the District Treasurer and/or the Financial Services Manager acting as District Treasurer, to represent the Tomales Village Community Services District Board in all Board approved banking transactions, including opening and closing accounts, signing all warrants and checks, and investing funds in FDIC insured banking institutions.

RESOLVED, that this Resolution shall take effect immediately upon approval.

PASSED AND ADOPTED at a regular meeting of the Board of Directors of the Tomales Village Community Services District held on this 10th day of January, 2024, by the following vote:

Clavaud Y, Bonini Y, O'Neill A, Ward, Y, Kitts A
AYES: 3; NOES: 0; ABSENT: 2; ABSTAINED: 0

TOMALES VILLAGE COMMUNITY SERVICES DISTRICT

Approved as to content for District:

By: Donna L. Clavaud
Donna Clavaud, Board President

Attests: Mary Halley
Mary Halley, General Manager